

Amberly Village Condominium Association

Board of Director's 2021 Proposed Budget

128 Units

8/3/20

For the Period of January 1, 2021 through December 31, 2021

GL Code	Income	2020 Approved Budget	Actual 8/30/20	Estimated 12/31/20	2021 Proposed Budget
4145	Operating Assessments	437,134	286,785	437,134	444,630
4150	Reserve Assessments	113,000	85,085	113,000	119,000
4190	Special Assessment Clubhouse	23,320	15,133	23,320	23,320
4195	Special Assessment Hurricane Irma	-	349	-	-
4200	Late Fees & Interest Income	-	3,601	200	-
4240	Interest Income	-	1,236	1,800	-
4295	Application Fees/Miscellaneous/Fines	-	810	1,600	-
4499	Prior Year Surplus / (Deficit)	40,000		40,000	40,000
	Total Income	613,454	392,999	617,054	626,950
	Administrative Expenses				
6020	Miscellaneous/Contingency Items.	2,500	-	-	2,500
6025	Corporate Filing Fee	61	61	61	61
6028	Fees to Division	512	512	512	512
6040	Management/Accounting Services	26,112	17,408	26,112	26,900
6050	Office Expense/Postage	3,000	2,024	3,000	3,100
6054	Application Fees/Miscellaneous/Fines	250	-	250	250
6056	Legal	3,000	-	-	3,000
6057	Tax Prep - federal, Accounting (CPA)	350	350	350	350
6070	Fees & Licenses Permits	1,250	1,250	1,250	1,250
6010	Bad Debt/Uncollectible Fees	1,180	-	-	-
	Sub-Total Administrative	38,215	21,605	31,535	37,923
	Utilities				
6100	Electric Buildings & Grounds	2,700	1,653	2,600	2,700
6101	Electric-Pool/Spa Heat	6,500	4,163	4,333	6,500
6110	Trash Removal/Recycle	13,000	9,572	14,000	14,200
6115	TV/Internet with Summit	100,000	67,557	101,000	103,000
6116	TV/Internet at Clubhouse	780	358	500	525
6117	Amberly Web-site Hosting	924	963	1,600	1,600
6118	Kings III Elevator Emergency Phones	2,660	2,070	2,660	2,660
6120	Water/Sewer	50,000	28,303	47,000	50,000
	Sub-Total Utilities	176,564	114,639	173,693	181,185
	Grounds Maintenance				
6141	Irrigation Repairs & Equipment	3,500	3,553	4,500	4,000
6145	Grounds Repairs & Maintenance	4,000	4,448	5,200	4,000
6146	Bocce Court Maintenance	800	-	800	800
6160	Lawn Maintenance Contract	43,138	25,192	43,138	43,138
6162	Beautification	7,000	2,206	5,000	5,000
6161	Mulch	4,200	-	4,200	4,200
6165	Tree Trimming & Replacement	6,000	6,700	8,000	6,700
	Sub-Total Grounds	68,638	42,099	70,838	67,838
	Pool Maintenance				
6170	Pool/Spa Service Contract	5,204	3,820	5,204	5,204
6171	Pool/Spa Repairs	2,500	1,544	2,500.00	2,500
	Sub-Total Pool Maintenance	7,704	5,364	7,704	7,704
	Building Maintenance				
6190	Building Repairs & Maintenance	10,000	16,104	17,000	10,000
6191	Building Supplies	1,500	200	250	1,500
6194	Janitorial Service	25,200	14,728	25,200	25,200
	Down Spout Underground Extensions	7,000	-	-	10,000
6200	Elevator Maintenance Contract	20,000	16,318	20,000	20,000
6205	Elevator Repairs/State Inspections	1,600	202	1,600	1,600

6210	Emergency Systems Fire & Safety	2,300	6,086	4,000	2,300
6230	Pest Control Outside of Contract	3,000	-	-	3,000
6232	Pest Control Building Exteriors & Call Backs	6,180	3,525	6,180	6,180
6240	Storm Clean Up	-	-	-	-
	Sub-Total Building Maintenance	76,780	57,163	74,230	79,780
	Miscellaneous Expenses				
	Tennis Courts	200	225	225	200
	BBQ Grills	1000	-	0	1000
	Sub-total Miscellaneous	1200	225	225	1200
	Insurance Expenses				
6310	Insurance Commercial Package Policy	80,000	52,991	82,600	89,000
6330	Insurance, Flood Insurance	28,033	13,507	18,400	20,000
	Sub-Total insurance Expenses	108,033	66,498	101,000	109,000
	Total-Operating Expenses	477,134	307,593	459,225	484,630
6430	Reserve - Unallocated Interest		3,601	1,800	1,200
6440	Reserves	113,000	84,750	113,000	119,000
6445	Special Assessment Transfer	23,320	34,980	23,320	23,320
	Total Reserve	136,320	123,331	136,320	142,320
	Total Expenses Reserve & Operating	613,454	430,924	595,545	626,950

Amberly Village Condominium Association, Inc.
2021 Proposed Budget
Reserve & Assessment Schedule
For the Period of January 1, 2021 through December 31, 2021

	<u>Annually</u>	<u>Quarterly</u>
Operating Assessment	3,474	869
Reserve Assessment	929	232
Special Assessment Activity Center	182	55
<i>Total Assessment Due</i>	4,585	1,156

128 units.

2021 Quarterly Fees

\$1,156